

**CALUSA LAND TRUST & NATURE PRESERVE
OF PINE ISLAND, INC.
STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2008**

ASSETS

| | | |
|--|--|---------------------|
| Cash | | |
| Interest Bearing Accounts | | \$ 247,592 |
| Property | | |
| Preserved Land, at Cost if Purchased or Fair Market Value at Date of Donation | | <u>1,285,286</u> |
| Total Assets | | <u>\$ 1,532,878</u> |

LIABILITIES & NET ASSETS

| | | |
|---|---------------|---------------------|
| Liabilities | | |
| None | | \$ <u>0</u> |
| Net Assets | | |
| Donor Restricted: | | |
| Calusa Canal Fund | | 3,605 |
| Property Fund: | | |
| Preserved Land | | 1,285,286 |
| Board Designated: | | |
| Project X Fund | \$ 4,475 | |
| Land Management Fund | 28,529 | |
| 20/20 Matching Funds for Land Purchases | 25,000 | |
| Boardwalk Maintenance Fund | 4,627 | |
| Easement Defense Fund | 850 | |
| Emergency Fund | 25,000 | |
| Endowment Fund | <u>87,261</u> | 175,742 |
| Undesignated - General Fund | | <u>68,245</u> |
| Total Net Assets | | <u>1,532,878</u> |
| Total Liabilities & Net Assets | | <u>\$ 1,532,878</u> |

**CALUSA LAND TRUST & NATURE PRESERVE
OF PINE ISLAND, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2008**

REVENUES, GAINS & OTHER SUPPORT

| | | |
|--|----------------|----------------|
| Memberships & Donations | | \$ 54,631 |
| Interest & Dividend Income | | 7,816 |
| Unrealized Gains (Losses) on Securities | | 2,203 |
| Fundraising & Special Events: | | |
| Revenues | \$ 68,726 | |
| Direct Expenses | <u>(2,243)</u> | 66,483 |
| Calusa Clothesline, T-Shirt, & Misc Sales: | | |
| Sales Proceeds | 6,188 | |
| Purchases | <u>(3,792)</u> | <u>2,396</u> |
| Total Support & Revenue | | <u>133,529</u> |

EXPENSES

| | | |
|--|---------------|---------------|
| Land Stewardship Expenses: | | |
| Contracted Exotic Removal | 2,100 | |
| Mowing & Other | <u>9,542</u> | 11,642 |
| Administrative Expenses: | | |
| Postage | 2,111 | |
| Printing | 3,407 | |
| Insurance | 3,237 | |
| Conferences & Annual Meeting | 1,151 | |
| Other | <u>1,898</u> | 11,804 |
| Land Acquisition Costs: | | |
| Contributions to Lee County Conservation 20/20 | | |
| Matching Funds for Land Purchases | 15,000 | |
| Property Taxes & Fees | 3,311 | |
| Purchase Lurie Lots, St James Creek Preserve | <u>15,283</u> | <u>33,594</u> |
| Total Expenses | | <u>57,040</u> |
| | | |
| Increase (Decrease) in Net Assets | | 76,489 |

NET ASSETS

| | | |
|------------------------------------|--|---------------------|
| Net Assets, October 1, 2007 | | 1,441,106 |
| Capitalized Land Acquisition Costs | | <u>15,283</u> |
| | | |
| Net Assets, September 30, 2008 | | <u>\$ 1,532,878</u> |