

CALUSA LAND TRUST TREASURER'S REPORT

SUMMARY FOR FISCAL YEAR 2003

(October 1, 2002 through September 30, 2003)

FUNDS ON HAND AS OF 10/1/02:

General Fund:	\$110,156.89
Emergency Fund:	\$11,550.00
Land Management Fund:	\$38,529.49
GPIWA Mitigation Fund:	\$26,308.29
Boardwalk Maintenance Fund:	\$3,415.75
Conservation 2020 Matching Fund:	\$10,000.00
Project X Fund:	\$31,599.46
Calusa Canal Fund:	\$6,717.08
Easement Defense Fund:	\$500.00
TOTAL:	\$238,776.96

INCOME SINCE 10/1/02:

Memberships and Donations:	\$60,745.98
Rubber Duck Race Net Proceeds:	\$5,396.63
Poker Run:	\$3,827.05
Rummage Sale:	\$1,347.10
Calusa Canal Dinner:	\$2,706.84
Investment Income:	\$8,482.93
Nature Guide Sales:	\$2,738.20
T-Shirt/Cap/Merchandise Sales:	\$2,736.00
TOTAL:	\$87,980.73

LAND MANAGEMENT & OTHER EXPENSES SINCE 10/1/02:

Fundraising Event Expenses:	\$2,543.34
Fritts Park Improvement Expenses:	\$1,382.52
Mowing of Parks and Trails:	\$3,637.50
Other Land Stewardship Expenses:	\$807.97
Nature Guide Expenses:	\$923.37
T-Shirt Purchases:	\$1,950.10
Administrative Expenses:	\$7,729.98
TOTAL:	\$18,974.78

LAND ACQUISITION COSTS SINCE 10/1/02:

Calusa Canal (Meadow Lane Lot 5):	\$15,247.96
Sister Keys:	\$15,534.77
Cussell Drive lots (expansion to St. Jude Preserve):	\$1,329.21
TOTAL:	\$32,111.94

FUNDS ON HAND AS OF 9/30/03:

General Fund:	\$27,739.44
Emergency Fund:	\$25,000.00
Land Management Fund:	\$38,529.49
GPIWA Mitigation Fund:	\$25,893.81
Boardwalk Maintenance Fund:	\$4,038.83
Conservation 2020 Matching Fund:	\$70,000.00
Project X Fund:	\$59,712.04
Calusa Canal Fund:	\$479.36
Easement Defense Fund:	\$500.00
Endowment Fund:	\$23,778.00
TOTAL:	\$275,670.97

Brenda J Anderson

PO Box 247 Pineland, FL 33945
239-283-1878 (H) 863-675-3903 (W) 863-675-7767 (FAX)
E-mail: brenda1040@hotmail.com

November 18, 2003

To: The Board of Directors
Calusa Land Trust & Nature Preserve
of Pine Island, Inc.

Subject: Review of financial records

I have reviewed the financial and accounting records of the organization for the fiscal year October 1, 2002 to September 30, 2003 while assisting the treasurer, Bill Spikowski, with the preparation of the Return of Organization Exempt from Income Tax, Form 990. I analyzed various accounting records and discussed procedures with the treasurer. The records were adequately maintained and expenditures appeared to be made in accordance with the board's approval and the organization's policies. In addition, I reviewed various procedures with the membership chairman, Norm Gowan.

I noted that the recommendations made in the previous year's report have been implemented. Namely, two board members in addition to the treasurer can now sign on the bank and other financial accounts. Also, a fireproof safe has been acquired for record retention and backups of financial and membership records are being retained on a regular basis.

Sincerely,



Brenda J Anderson,
CPA licensed to practice in California